

REGULATION OF CORPORATE CRIMES

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ABSTRACT

This article is an attempt to analyze the applicability of age old principles of corporate criminal responsibility in the liberalized niche of corporate world. In this endeavor the author has explained the criminal liability of corporations, scope of corporate imprisonment with various aspects of white color crimes and laws regulating it. Further, there is an elaborate discussion on difficulties in prosecution of corporations and as a consequence, the individual liability fixation. Thereafter, there is a comparative analysis of corporate criminal liability in United States and Germany. Finally, the arguments against the corporate prosecution have been presented mainly on three basic counts ie. resources, error correction and incentives to plead guilty. In this stratagem the author has made a study of corporate criminal liability with various decisions of apex courts of different countries.

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